

Golf Club of the European Union  
Club de Golf de l'Union européenne

The President  
Le Président

Christian EHLERS

---

Brussels, January 2025

## **Budget execution 2024**

The European Union Golf Club (EUGC) adheres to the four-eyes-principle: the treasurer and the secretary can execute payments and have on-line access to the bank account. In addition, the secretary also receives and checks the printed bank statements. I would therefore like to thank Chantal Jacques for her unrelenting support!

The club activities are exclusively financed from membership fees. The club did not, and does not receive any subsidies. The revenue and expenditure of the club is set out in detail in the budget execution table. Members can find the table with all financial transactions in the members' section of the EUGC website ([www.eu-golfclub.eu](http://www.eu-golfclub.eu)).

### **Account balances**

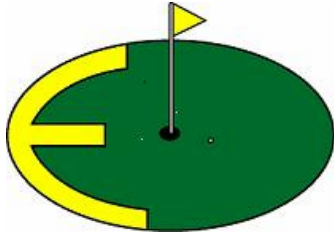
On 31 December 2023, funds on the cash account amounted to **€13.595,33<sup>1</sup>** with **€16.703,96** on the savings account.

On 31 December 2024 there were **€9.872,30<sup>2</sup>** on the current (cash) account and **€16,889,20** on the deposit (savings) account.

### **Revenue**

In 2024, the EUGC received **€8,050 (2023: €9,080; 2022: €9,520)** in membership fees, which corresponds to 115 paying members (2023: 129; 2022:140). 27 (2023: 34; 2022:45) players took out the "restricted country membership" with Pierpont.

- 
- 1 The high amount on the cash account is due to membership fees received for 2024 in November and December of the previous year.
  - 2 The high amount on the cash account is due to membership fees received for 2025 in November and December of the previous year
-



The President  
Le Président

Golf Club of the European Union  
Club de Golf de l'Union européenne

Christian EHLERS

---

### Expenditure

The club invested **€7150** (2023: €7,722) in prizes. This amount includes **€1,236** golf balls, which will continue to serve us in 2025.

The administrative costs of the club are moderate. They amounted to roughly **€1490** (2023 €1,451) for the use of the I-Golf software and for the club's public website. The club also spent **€310** (2023: €260) on banking fees.

Two developments are noteworthy: Post Corona, prices gone up in substantially, including for services, green fees, prizes, and receptions. In general, the price increase had a negative impact on the level of participation. Additional sponsoring of competitions from the club's budget had very little effect.

In a nutshell, the club's expenditures exceeded, for the second time in many years, its revenues by €900. However, the EUGC financial situation remains comfortable.

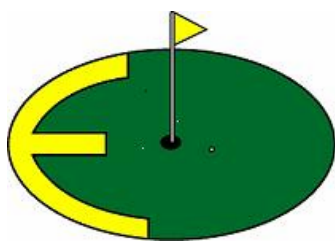
### Conclusion

The EUGC finances are sound.

The club increased its membership fee by €2 (2023 & 2024: €70). Pierpont's "restricted country membership" stands now at €410 (2024: €396 = Pierpont, federation card and EUGC membership).

The Committee will continue its prudent approach when funding prize tables, offering drinks and subsidising green fees.

\*\*\*\*\*



Golf Club of the European Union  
Club de Golf de l'Union européenne

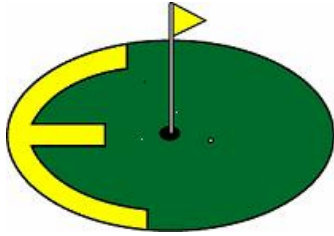
The President  
Le Président

Christian EHLERS

## Outlook 2025

We will continue in our efforts to increase the visibility of the Club by entering teams to compete in external competitions, taking part in sports-related open days and organising events to encourage new members. Offering high quality prizes remains a priority. In addition, the club will continue to encourage members to invest in the club colours!

		REVENUE	EXPENDITURE
<b>MEMBERSHIP FEES (120 MEMBERS @ €72)</b>		€8,640.00	
<b>PRIZES: WINE / TROPHIES / VOUCHERS</b>			
Winter Cup vouchers	€400.00		
Le Touquet	€200.00		
Wimereux	€800.00		
Challenge de Printemps Seniors	€500,00		
Club Championship trophies	€600.00		
Prix de Francophonie	€300.00		
September golf weekend	€150.00		€5,100
Ch. d'Ardenne trophies	€200.00		
Ch. d'Ardenne wine	€300.00		
Prix du Club (wine)	€300.00		
Asterisque vouchers (1 prize)	€600.00		
Asterisque vouchers (2 prize)	€450.00		
Asterisque vouchers (3 prize)	€300;00		



Golf Club of the European Union  
Club de Golf de l'Union européenne

The President  
Le Président

Christian EHLERS

<b>DRINKS RECEPTIONS</b>			
General Assembly (drinks & subsidy)	€300.00		
Le Touquet	€100,00		
Clubs without course	€200,00		
Bruxelles vs. Luxembourg	€300.00		€1,900,00
Club Championship	€400.00		
David McGowan/Together	€300.00		
Prix du Club	€300.00		
<b>GREEN FEES FOR SPONSORS / SPONSORED GREEN FEES</b>			
Kampenhout sponsors	pm		pm
Subsidised green fees	pm		
<b>WEBSITE, WEBSITE HOSTING, I-GOLF</b>			€1,500.00
<b>BANK CHARGES</b>			€350.00
<b>MISCELLANEOUS</b>			
Purchases (i.e., balls, towels, caps, gloves etc.)	pm		pm
<b>TOTAL</b>		<b>€8,640.00</b>	<b>€8,850.00</b>